

Train the Mind · Improve the Heart · Nurture the Spirit



## HELP MAKE PENN WOODS CLASSICAL ACADEMY ACCESSIBLE TO THE NEXT GENERATION OF LEADERS

We want to ensure students, regardless of their family's income, are given the opportunity to be nurtured and cultivated at Penn Woods Classical Academy. Your PA tax liability can be converted into scholarships for deserving children and families in your neighborhood wishing to attend Penn Woods Classical Academy.

Penn Woods Classical Academy seeks to shape the heart, mind, and spirit of students for God's Glory, building a strong foundation of virtue, wisdom, and civic responsibility. We aim to cultivate joyful leaders who are lifelong seekers of Truth, Goodness, and Beauty.

## PENNSYLVANIA EDUCATIONAL SCHOLARSHIPS

**Educational Improvement Tax Credit (EITC)** 

Apply for a tax credit of up to 90% of your donation with the remaining 10% as a charitable deduction on your federal taxes.

## Eligibility requirements:

- Donors must have PA sourced income. They must be employed by, a shareholder of, a partner in, or member of a business that pays taxes in PA.
- · Donors must be current on all state and federal tax obligations.
- Donors must join a special purpose entity (SPE) by signing a joinder agreement which grants access to tax credits that can be designated to Penn Woods Classical Academy.

## **Next Steps:**

- · Speak with your tax advisor.
- Call us at 412.447.5181 to discuss further.

